

### Comparison of SOC 1, SOC 2 and SOC 3 Reports

	<b>SOC 1 Reports</b>	<b>SOC 2 Reports</b>	<b>SOC 3 Report</b>
<b>Under what professional standard is the engagement performed?</b>	SSAE No. 16, <i>Reporting on Controls at a Service Organization</i>  AICPA Guide, <i>Applying SSAE No. 16, Reporting on Controls at a Service Organization</i>	AT 101, <i>Attestation Engagements</i>  AICPA Guide, <i>Reporting on Controls at a Service Organization Relevant to Security, Availability, Processing Integrity, Confidentiality, or Privacy</i>	AT 101, <i>Attestation Engagements</i>  AICPA Technical Practice Aid, <a href="#"><u>Trust Services Principles, Criteria, and Illustrations</u></a>
<b>What is the subject matter of the engagement?</b>	Controls at a service organization relevant to user entities internal control over financial reporting.	Controls at a service organization relevant to security, availability, processing integrity, confidentiality, or privacy.	Controls at a service organization relevant to security, availability, processing integrity, confidentiality, or privacy
<b>What is the purpose of the report?</b>	To provide information to the auditor of a user entity's financial statements about controls at a service organization that may be relevant to a user entity's internal control over financial reporting. It enables the user auditor to perform risk assessment procedures, and if a type 2 report is provided, to assess the risk of material misstatement of financial statement assertions affected by the service organization's processing.	To provide management of a service organization, user entities and other specified parties with information and a CPA's opinion about controls at the service organization that may affect user entities' security, availability, processing integrity, confidentiality or privacy.	To provide interested parties with a CPA's opinion about controls at the service organization that may affect user entities' security, availability, processing integrity, confidentiality, or privacy.
<b>What are the components of the report?</b>	A description of the service organization's system.  A service auditor's report that contains an opinion on the fairness of the presentation of the	A description of the service organization's system.  A service auditor's report that contains an opinion on the fairness of the presentation of the description of the service	A service auditor's report on whether the entity maintained effective controls over its system as it relates to the

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	<p>description of the service organization's system, the suitability of the design of the controls, and in a type 2 report, the operating effectiveness of the controls.</p> <p>In a type 2 report, a description of the service auditor's tests of the controls and the results of the tests.</p>	<p>organization's system, the suitability of the design of the controls, and in a type 2 report, the operating effectiveness of the controls.</p> <p>In a type 2 report, a description of the service auditor's tests of controls and the results of the tests.</p>	<p>principle being reported on i.e., security, availability, processing integrity, confidentiality, or privacy, based on the applicable trust services criteria.</p>
<b>Who are the intended users of the report?</b>	<p>Auditor's of the user entity's financial statements, management of the user entities, and management of the service organization.</p>	<p>Parties that are knowledgeable about</p> <ul style="list-style-type: none"> <li>•the nature of the service provided by the service organization</li> <li>•how the service organization's system interacts with user entities, subservice organizations, and other parties</li> <li>• internal control and its limitations</li> <li>• the criteria and how controls address those criteria</li> </ul>	<p>Anyone</p>